

# Great Rates!

Rates subject to change on a daily basis. Check with your local branch for most current rates . . . they may be even better than those listed below!

## GenFed Loan Solutions

New and Used Cars as low as:  
 2005 and newer 6.49% APR  
 2003 — 2004 6.99% APR  
 Call for rates on older vehicles.  
 Boats, RVs, & Campers as low as: 6.49% APR  
 Motorcycles as low as: 8.49% APR

Real Estate Loans as low as:  
 First Mortgage 6.00% APR (fixed)  
 Second Mortgage 6.50% APR (fixed)  
 Line of Credit (Prime - 0.50%) 7.75% APR  
 (variable rate, LTV up to 85%)  
 (Prime - 0.25%) 8.00% APR  
 (variable rate, LTV 86% - 95%)  
 3/3 ARM 6.375% APR  
 (variable rate)



Balloon Loan 6.00% APR (fixed)  
 (Check with a loan officer about other purchase mortgage options and rates.)

Personal Loans as low as: 7.00% APR  
 GenFed MasterCard, fixed and variable rates as low as:  
 Classic MasterCard 12.96% APR  
 Gold MasterCard 10.80% APR  
 Platinum MasterCard 9.96% APR

## Savings, Checking, & Investing

Share Savings	Min. to Open/Earn	APY
Dividend Checking	\$25 / \$100	0.75%
No Fee Money Market	\$2000 - \$20,000	3.56%
	(\$2000 min. to earn)	
<b>NCUA</b> <b>ESI</b>	\$20,000 and over	3.92%
IRA Accumulator	\$100 / \$100	3.29%

	<b>Certificates</b>	<b>IRA Certificates</b>
3 month	4.50% APY*	
6 month	5.10% APY	
9 month	5.03% APY	
12 month	4.95% APY	4.95% APY
18 month	4.75% APY	4.75% APY
24 month	4.70% APY	4.70% APY
30 month	4.70% APY	4.70% APY
36 month	4.70% APY	4.70% APY
48 month	4.65% APY	4.65% APY
60 month	4.60% APY	4.60% APY

Refinance of existing GenFed loans subject to applicable fees & conditions. Other rates and programs apply to new money only. Loans subject to approval and terms. Loan rates as of 12/1/06 and include full discounts. We may offer different rates in the future. Contact your branch to determine your discounts. Vehicle loan terms may be limited based on age of vehicle. Annual percentage yield (APY) on regular savings is accurate as of the last declaration date of 10/1/06. Other savings rates are as of 12/1/06. Penalty will be imposed for early withdrawal on certificates. Certificates have \$1,000 minimum. Certificate rates subject to change at any time. Disclosures available upon request. Fees or early withdrawal could reduce earnings on accounts. Contact GenFed staff for more information about current rates, terms and fees. Variable rate HELOC with no minimum rate (floor). Rate tied to the Prime Rate and will not exceed the Prime Rate as published in the Wall Street Journal. The rate will only rise if Prime rises and will not exceed 18.00% APR, even if Prime rises above that. ARM rate adjustment of each 36th month increment. \*3 month certificate is for MINORS ONLY with a minimum of \$500. \*\*Education IRA increases not available on special terms (terms in bold) or with any other coupons or special offers.



Akron	330.784.5451
Antwerp	419.258.5151
Bryan	419.636.1053
Centralia	618.532.9524
Fairlawn	330.835.9103
Lorain	440.282.4606
Mt. Vernon	618.244.1077
Sheffield Lake	440.949.1782
Shelbyville	317.392.6230
Wadsworth	330.336.2150
Wadsworth (Great Oaks)	330.336.3556

Branch closed but you want a loan? Touch-tone Teller: **FREDI**  
 AMERICA'S CREDIT UNIONS Try Loan Phone: 330.794.1220  
 1-877-GF-LOAN-01 800.850.5451

HomeBanking @ [www.genfed.com](http://www.genfed.com)

# Loose Change

Join Us!

Mark your calendar now to attend GenFed's Annual Meeting at your local branch on Friday, May 11, 2007. The meeting will begin 5 to 10 minutes after closing in most branches. Please RSVP by calling your local branch manager.

Think you are headed for trouble? Do you feel your bills are starting to get away from you? Before contacting an outside agency that may make false promises or actually hurt you more, come to **GenFed**. If you're not comfortable dealing with creditors or feel overwhelmed by the task of getting your financial house in order, take advantage of the services offered by **GenFed** Credit Union.

## Student Loans

If you're going to college and considering a student loan, apply as soon as you're accepted to school. The sooner you return your financial aid application, the better chance you'll have of receiving funds.

**GenFed** offers a number of loans that can be used for the purpose of educational financing including home equity loans, loans using your vehicle as collateral and signature loans. Plus, ask your local branch for a packet on government student loans.

## Student Loans and Scholarships

The Carroll, Prather, Young Scholarship awards two \$1,000 scholarships to **GenFed** members or their children for the pursuit of academic achievement. The winners will be selected based upon a written response to an essay question. Applications must be returned to **GenFed**'s corporate office by March 1, 2007.

Additionally, the Summit Chapter of the Ohio Credit Union League will be awarding one \$1,000 and two \$500

scholarships to students. One winner will advance to a statewide scholarship program sponsored by the Ohio Credit Union League. Applications should be submitted no later than March 1, 2007.

Stop by or call your branch for details and application forms. And don't forget that we offer student loan options to fit your needs!

## Wadsworth Community \$1,000 Scholarship

In addition to our Carroll, Prather, Young Scholarships for all **GenFed** members, each year **GenFed** also offers a \$1,000 scholarship to anyone in the Wadsworth, Ohio, Community. If you live, work or worship in Wadsworth, you are eligible for this scholarship. Stop by **GenFed**'s South Lyman or Great Oaks branch to pick up an application or visit [www.genfed.com](http://www.genfed.com).

## Important Numbers

If your **GenFed** Debit Card is lost or stolen, please call 1-800-523-4175 to report it. If your **GenFed** MasterCard is lost or stolen, please call 1-800-325-3678 to report it.

## Offering our Members More

Even though GenFed was one of the few local businesses that remained open while Mt. Vernon was experiencing 100 mph winds this summer, it's still a great idea to take advantage of as many electronic services as possible. While the storm events allowed us to remain open to serve you, it never hurts to be prepared for a time that disaster could strike. We are proud to offer many electronic service options including Direct Deposit, Automatic Deduction, free HomeBanking with Bill Payer, FREDI, eStatements, and Debit Cards. See your local branch for more information or to sign up. Doing so could make a big difference in preparing your family to comfortably survive a disaster.

## GenFed MasterCards

With so many options, we have one to fit your needs

When others have turned you down, GenFed can help.

Don't have picture-perfect credit? GenFed now offers a **New Start MasterCard** to help you get your credit in order. For \$5 a month, you can use this card to begin the road to credit recovery. After 2 years of on-time payments, you may be upgraded to a regular GenFed MasterCard.

No matter what your credit card needs are, GenFed has the solution. Contact your local branch for more information or visit [www.genfed.com](http://www.genfed.com) to get started.

## Enhanced Security for HomeBanking:

Watch for a new HomeBanking log-in process during 2007. Account number, your PIN and another identifier will be required to sign in to enhance our already secure log-in system.

# Smart MONEY

[www.genfed.com](http://www.genfed.com)



The Keeler Sisters

## Cash in on your relatives!

When you are a member of GenFed, your family members can also become members. Your spouse, children, siblings, parents, grandparents, and grandchildren (including step or adopted relationships) can all join because you are currently a member. It's one of the many ways the people you know and care about can benefit from the great financial services you're receiving from your credit union.



The Giacomo Family

If you enjoy the low loan rates and fees, convenient and friendly services, and higher savings rates you get from your credit union, share us with your family. Credit unions are member-owned nonprofit financial cooperatives dedicated to improving members' lives. Improve your family's financial lives today—encourage them to become members of GenFed.

Plus, for a limited time, **we will deposit \$5 directly into your existing credit union account for each qualifying new member that you refer to us. Get \$10 for each qualifying new checking with net-pay direct-deposit member (new or current GenFed members) that you refer to GenFed. Better yet, receive \$50 for each new GenFed loan member you refer to GenFed (does not have to be a new GenFed member)! Have the new member, new checking or new loan member present the coupon below when he or she opens an account or loan at GenFed. Once the new account or loan is opened, we will deposit the money into your account. And if all this isn't enough, get a chance to win a \$250 credit on your GenFed MasterCard for referring qualified members. We'll give your referred new members a chance to win as well!** Call us to find out who qualifies to join!

### Referral Form (please print)

Eligible NEW Member, NEW Loan Member or NEW Checking with Net-Pay Direct Deposit (circle one)

Member's Name \_\_\_\_\_

YOUR Signature \_\_\_\_\_

YOUR Name \_\_\_\_\_

**\*This Coupon MUST be presented by the new member, new checking member or new loan member for current member to earn the incentive.\***



**LAST YEAR'S WINNER**

Timothy Donovan won \$250 for referring a new GenFed member!

Loan must be paid out, checking must be opened and net-pay direct deposit must be started, or new membership must be opened by 6/30/07 to receive the incentive. \$50 incentive will be paid out when coupon is presented by a member that has not had a loan with GenFed in the past (no loan showing on the system) and is available for loans of \$10,000 or greater. The non-loan member's loan must be paid out for the current member to receive the incentive money. \$10 incentive will be paid out when coupon is presented by a member that has not had a checking account with GenFed in the past (no account showing on the system) and once the net pay direct deposit has started. Members can't refer themselves for the incentive. Coupon MUST be presented by the new member, new checking account member, or new loan member for current member to earn the incentive. Incentive program may be discontinued at anytime without notice. The member must have a GenFed MasterCard to win the drawing.

## GenFed has FREE Checking

When you open up a GenFed FREE Checking account, you also get:

- No monthly fees
- FREE Debit Card with unlimited FREE signature transactions
- FREE Bill Payer for active users
- Unlimited check writing privileges with discounted first check order
- FREE personalized counter checks when account is opened
- FREE FREDI 24-Hour Touch-tone Teller
- Dividend options available
- Three FREE ATM networks
- FREE Online HomeBanking
- Free checks for retirees for life

## Surcharge-Free ATM Lists Available

Did you know you could use your GenFed Debit Card at over 60,000 surcharge-free ATMs nationwide?

Visit [www.genfed.com](http://www.genfed.com) or your local branch to get a list of ATMs near you. Use the listed ATMs without fear of being charged extra. Don't forget, you have unlimited signature transactions with your GenFed Debit Card.

Don't have your list with you? Look for one of these logos:



## Kid's Corner!

### Calling All Artists

Don't forget to pick up your entry for the Johnny Appleseed Calendar Coloring Contest next time you make a deposit.

But, hurry! Your entry is due by July 31. If you win, your drawing will be published in the 2008 Johnny Appleseed Calendar!

### Win a Nintendo Game Boy!

If you receive a Johnny Appleseed postcard, you can win a Nintendo Game Boy! Just return your Johnny Appleseed postcard to your branch by the 15th of each month to receive an entry.

## Run Away From "Rapid Refunds"

According to the Center for Reasonable Lending, Tax Refund Anticipation Loans (RALs) are short-term cash advances against a customer's anticipated income tax refund. But **the loans are offered at high interest rates, ranging from about 40% to over 700% APR.** Also, they speed up the refund process by as little as one week, compared to what consumers can expect by filling online and having their refunds deposited directly into their banking accounts. There were over 12 million Refund Anticipation Loan borrowers in 2003.

Tax preparers and lenders strip about \$1.57 billion in fees each year from the earned-income tax credits paid to working parents, according to a 2005 study by the National Consumer Law Center. **Keep your refund and get it faster by using GenFed's R&T Number (2412-7326-9) to get your refund.**

## GenFed is making a difference

Last summer, GenFed promised to donate \$1 to Children's Miracle Network for every summer loan Skip-A-Pay that was processed. During this time, GenFed raised \$404 for Children's Miracle Network.

Funds collected by our Mt. Vernon branch Skip-A-Pays were made on behalf of **Andrew Kash** of Scheller, IL, an 8-year-old member with leukemia.

GenFed continuously strives to help the communities of which we are a part.

## GET YOUR CHANCE TO WIN!

A couple times a year, GenFed Junior Members receive a GenFed Googolplex Newsletter specially designed for young credit union members their age. There are quarterly contests for each age group outlined in each newsletter. Correct contest entries are placed into drawings for \$25 for children between the ages of 5 and 12, \$50 for ages 13 and 14 and \$100 for ages 15 - 17.

**Your child's not a GenFed member? Stop by your local branch to get them started on the right financial track. Once they have an account they will start receiving the GenFed Junior Member Newsletter. This holiday season, start your child on a road to financial success.**

## GenFed Federal Credit Union Privacy Notice

GenFed Federal Credit Union is owned by its members and run by a board of directors you elect. You can be confident that your financial privacy is a top priority of this credit union. We are required by law to give you this privacy notice to explain how we collect, use, and safeguard your personal financial information. If you have any questions, please contact a member service representative at your local branch.

GenFed Federal Credit Union collects nonpublic personal information about you from the following sources:

- \*Information we receive from you on applications or other forms;
- \*Information about your transactions with us or others; and
- \*Information we receive from a consumer-reporting agency.

We are committed to providing you with competitive products and services designed to meet your financial needs, which necessitates that we share information about you to complete your transactions and to provide you with certain financial opportunities. In order to do so, we have entered into privacy agreements with carefully selected, credible companies that provide either services to us or additional financial products for you to consider.

We may disclose all of the information we collect as described above to other financial institutions with whom we have joint marketing agreements.

We may also disclose information we collect about you under other circumstances as permitted or required by law. These disclosures typically include information to process transactions on your behalf, conduct the operations of our credit union (sometimes utilizing independent auditors), follow your instructions, or protect the security of our financial records.

GenFed Federal Credit Union restricts access to nonpublic personal information about you to those employees who have a specific business purpose for using it. Our employees are trained on the importance of maintaining confidentiality and member privacy. We maintain physical, electronic, and procedural safeguards that comply with federal regulations and leading industry practices to safeguard your nonpublic personal information.

GenFed Federal Credit Union continues to develop new and exciting opportunities for our members. As such, we reserve the right to disclose nonpublic personal information (such as information we receive from you on applications or other forms) to financial service providers.

## Adjustable Rate Mortgages (ARMs) and Balloon Loans now available

Due to the changing needs of our members, GenFed is adding more real estate loan options to the extensive list of services already available.

**Variable 3/3 ARM as low as 6.50% APR**  
**Balloon loans as low as 6.25% APR**

## Checking Your Beneficiaries

Beneficiaries are those who will receive your funds should you die. If you have had changes in your life or in your previous beneficiaries, updating this information is vital. Contact your local branch to review or update your account.

## 2007 Closed Days:

**Martin Luther King, Jr. Day 1/15**  
**Presidents' Day 2/19 • Memorial Day 5/28**  
**Independence Day 7/4 • Labor Day 9/3**  
**Columbus Day 10/8 • Veteran's Day 11/12**  
**Thanksgiving 11/22**  
**Christmas Eve 12/24 after noon • Christmas 12/25**

Your funds are insured up to at least \$850,000. Regular savings is insured up to \$350,000 including \$100,000 of insurance from NCUA and \$250,000 through Excess Share Insurance (ESI). IRA funds are insured separately up to at least \$500,000 including at least \$250,000 insurance from NCUA and \$250,000 through ESI.

## Nominating Committee Report

There are three vacancies on the Board of Directors. The Nominating Committee reviewed qualifications of potential candidates and selected the following nominees for the Board of Directors:

### Sylvia Thompson, Incumbent, 3 year term

**GenFed Member Since:** 1983

**Employment:** Retired

**Credit Union Experience:** Second Baptist Church Credit Union (1 year) and GenFed FCU (24 years) Board member, Personnel and Nominating Committees. Current Board Secretary/Treasurer.

**Reasons for seeking office:** GenFed has continued to grow and prosper due to the superior management of the Board and staff. Ms. Thompson would like to continue in a position where she can assist in directing efforts to meet GenFed's goals.

### Gunder Gundersen, Incumbent, 3 year term

**GenFed Member Since:** 1995

**Employment:** Retired

**Credit Union Experience:** Former Wadsworth FCU Board and Supervisory Committee member. Current GenFed Board member, Asset/Liability Committee member, Nominating Committee member and past Supervisory Committee Chair.

**Reasons for seeking office:** Mr. Gundersen has the time, desire and energy to assist the Board in formulating procedures, policies, services, budgets and financial goals so that GenFed will attain planned growth into the 21st century.

### Nancy Kroh, Incumbent, 3 year term

**GenFed Member Since:** 1968

**Employment:** Retired

**Credit Union Experience:** GenFed FCU Board (23 years), current Chair of GenFed Board.

**Reasons for seeking office:** Mrs. Kroh has watched GenFed grow from a \$24 to \$180 million organization. Under Nancy's Chairmanship GenFed has established a 5-year strategic business plan which uses on-going member survey analysis to determine member needs and wants. She would like to continue to help guide GenFed toward achieving these goals.

## Board Elections

According to GenFed Federal Credit Union Bylaws, Board vacancies caused by expiration of terms, resignations, etc., are filled annually by committee nomination and/or a petition process. A member wishing to petition for nomination to the Board of Directors must complete the list of tasks below.

If the nomination and petition process results in more than one nominee for each vacancy, an election will not be conducted by mail ballot, but will be conducted in person at the Annual Meeting. There will be no nominations from the floor at the Annual Meeting when there is only one nominee for each position to be filled. Federal law stipulates that the credit union directors serve as volunteers without pay.

1. Apply in writing to the "Secretary, GenFed Federal Credit Union, 2492 Wedgewood Drive, Suite G, Akron, OH 44312," stating
  - a. Intent to seek nomination by petition and;
  - b. Request for Applicant's Personal Data Form and Official Petition Forms (forms must be obtained from GenFed's corporate office).
2. Prior to circulating petitions, the member seeking nomination must sign the paragraph on each sheet which indicates willingness to accept the responsibilities of a director if elected.
3. Deliver the following completed forms by noon, February 14, 2007, to the "Secretary, GenFed Federal Credit Union, 2492 Wedgewood Drive, Suite G, Akron, Ohio 44312":
  - a. The Applicant's Personal Data Form
  - b. Official Petition Forms Containing the Signatures of GenFed members in good standing as of February 14, 2007, totaling at least one percent (1.0%) of the credit union membership (this requires approximately 200 valid member signatures).

## Abusive Member Policy

**ABUSIVE MEMBERS:** Should any individual be physically or verbally abusive to or harass GenFed Federal Credit Union (GFFCU) employees, volunteers or other members while on GFFCU property, or cause physical damage to GFFCU property, the board of directors authorizes Senior Management to contact such individual in order to discuss his or her actions and to inform the individual that his or her conduct will not be tolerated. Abuse shall also include any indication from the member that he or she intends to cause bodily harm to an employee, volunteer or member, threatens to cause physical damage to GFFCU property, or threatens any other type of retaliatory action against the GFFCU.

Specific examples of abusive conduct include, but are not limited to: any type of harassment including sexual, ethnic, or racial harassment; making racial or ethnic slurs; engaging in sexual conduct; making sexual overtures, flirtations, or advances; engaging in sexual, racial, or ethnic verbal abuse; making graphic or degrading comments about individuals or their appearance; displaying sexually suggestive objects or pictures; engaging in offensive or abusive physical contact; making false, vicious, or malicious statements about any GFFCU employee or volunteer, or GFFCU and its services, operations, policies, practices, or management; using profane, abusive, intimidating, or threatening language toward employees or fellow members; attempting to coerce or interfere with GFFCU employees in the performance of their duties; conducting any fraudulent, dishonest, or deceptive activity involving GFFCU employees or services; posting, defacing, or removing notices or signs on GFFCU premises; writing on GFFCU bulletin boards or other surfaces/signage without management's authorization; appropriation or misappropriation of GFFCU funds or property; immoral conduct on GFFCU premises; deliberate or repeated violations of security procedures; possession, use, or being under the influence of drugs or alcoholic substances on GFFCU premises; fighting or possession of weapons of any kind on GFFCU premises; and vandalism of GFFCU property.

Preliminary contact shall normally consist of the Branch Operations Officers notifying the individual that his or her actions are unacceptable and any further actions of a similar nature shall subject the individual to suspension of GFFCU services. Any preliminary conversations shall be followed up with a letter approved by the President/CEO, fully documenting the situation forwarded to the individual by certified mail. Should such activity continue subsequent to the preliminary notification, the individual shall then be prohibited from entering GFFCU property and he or she shall be notified of this action by way of a certified letter approved by the President/CEO and forwarded to his or her address of record.

If conditions or circumstances warrant such action, Senior Management shall retain the right to contact the local law enforcement authorities, as applicable, as well as the right to obtain a restraining order or other form of protective order to legally prohibit entry of the individual on to GFFCU property.

Should an individual who has been denied access to GFFCU property desire to perform future financial transactions, such transactions must be requested by mail or telephone. Should such actual or threatened abuse continue via mail or the telephone, in accordance with the suspension of services provision of this policy, all GFFCU services shall be denied to the offender except for the right to maintain a share (savings) account and the right to vote at meetings of the membership. Should such a member attend or indicate that he will be attending a meeting of the membership, GFFCU retains the right to arrange for police protection to ensure for the safety and welfare of those in attendance at such a meeting.

Based upon the severity of the abuse, Senior Management shall retain the right to bypass the preliminary notification process and move to immediately suspend services in accordance with the suspension of services provision of this policy.

**Formal Determination of Abuse and Action to be Taken:** In the event suspected abuse does occur, the Branch Manager (BM) or Department Head (DH) where the abuse occurred shall be responsible for formally documenting any and all instances of abuse in relation to the individual, including interviewing staff members who were the victims of or who had witnessed such abuse taking place. The BM/DH shall then be responsible for compiling a written report detailing such abusive behavior and then contacting the Branch Operations Officers and the President/CEO to discuss the suggested course of action.

Should any action be taken, the individual shall be notified by way of written correspondence signed by GFFCU's President/CEO and sent to the individual's address of record by certified mail. In addition, the account(s) of the individual will be coded accordingly and the Executive Secretary located at the GFFCU corporate office shall retain a file detailing the reason(s) for any and all actions taken.

**POLICY REVIEW:** This policy will be reviewed and updated as necessary and appropriate in order to comply with any changes or revisions to existing regulations or GFFCU practices, which may affect this policy.

## Welcome to the Family!

**B&M Glass and Mirror: Fairfield, IL**  
**Holz Tool Supply: Mt. Vernon, IL**  
**Rogers Family Tire: Mt. Vernon, IL**  
**Washington County Farm Bureau: Nashville, IL**  
**Wayne County Farm Bureau: Fairfield, IL**

If you have family or friends who work for these companies, please let them know they are now eligible to join GenFed Federal Credit Union.