

June 2006

# GenFed Community

Where it pay\$ to be a member

## Never pay another ATM surcharge!

Introducing 32,000 More Surcharge-Free ATMs for Your Convenience



We've made getting cash even more convenient for you by joining **Allpoint**, America's largest surcharge-free ATM network. Using your Debit Card you now have access to over 32,000 ATMs across the United States through the **Allpoint** Network. **Allpoint** has ATMs located near where you live, work and shop - inside convenience stores, supermarkets, gas stations and other retail outlets.

When you use your GenFed Debit Card to withdraw cash from an Allpoint ATM, you won't be charged a fee by the ATM owner! PLEASE NOTE: Some Allpoint ATMs may still display a "surcharge message" screen that says that you will be assessed a surcharge for your transaction. You may have experienced this with our Co-Op Network and Alliance One surcharge-free networks. You should continue the transaction by answering "yes" on this screen. When you get your receipt, you'll see that you were not assessed a surcharge.

There's no sign-up fee and if you have a GenFed Debit Card you are automatically enrolled. Just take your current GenFed Debit Card and start using **Allpoint** today!

Visit [www.genfed.com](http://www.genfed.com) or stop by your local branch for a new, updated list of surcharge-free ATMs in your area. GenFed offers 61,000 ATMs nationwide with all three surcharge-free networks!

**Don't have a GenFed FCU Debit Card? Contact your local branch today to get a FREE GenFed Debit Card when you open a FREE GenFed checking account. Now you'll have easy access to your money!!**



### Congratulations, Michael Clifford, for winning \$250 cash in GenFed's Debit Card drawing!

Michael won by using his debit card during the holiday season last year. "GenFed's checking is the only account I need and I'm excited about the convenience of getting cash through the new Allpoint ATM network." Michael said.

## Meet the Owners



Meet the Bauer Family -- Bill, Barbara, and their three children, Chris, Julia, and Valerie. They, like you, are GenFed member/owners. Bill has been a GenFed member since 1973 when he was employed at General Tire and his fellow employees told him about GenFed Federal Credit Union services.

According to Barbara, the best part of being a GenFed member is "the friendly service. After that, transferring money by phone is a real convenience." Almost all GenFed electronic services are being used by at least one Bauer member. Barbara is a fan of FREDI, the Touch-tone teller, while their children use HomeBanking and their GenFed Debit Cards. Bill leaves the electronic services to his family while taking advantage of GenFed's low auto loan and Home Equity Line of Credit rates.

The Bauers have helped more than one of their children with a GenFed auto loan. Understanding that the people, services, and rates outperform those of ordinary banks, the Bauers have relied on GenFed for superior service and the best deals.

Bill and Barbara raised their family in Mogadore, Ohio. And Barbara and Bill still reside there. Their children range from the ages of 23 to 29. The oldest, Chris, has recently returned from Iraq where he served our country with the Marine Corps. Julia, the middle child, recently graduated from Ohio State University Law School, passed the Ohio Bar Exam, and is employed by the State of Ohio as an attorney. The youngest, Valerie, just got married in May 2006. Thank you, Bauer Family, for being loyal GenFed members.



Thanks to everyone who participated in our month-long youth celebration in April. Congratulations Jacob Benton, our \$50 Youth Month Winner!

## Adjustable Rate Mortgages (ARMs) now available

Due to the changing needs of our members, GenFed is adding more real estate loan options to the extensive list of services already available.

Variable 3/3 ARM as low as 6.75% APR

Balloon loans coming soon!

## Soon On-Line Bill Payer will be FREE for active users with UNLIMITED transactions.

Once you have GenFed's checking account, simply click on 'Pay Bills' in HomeBanking to get started! Need help setting up your bills? Ask a GenFed representative to walk you through the process. **Never lick another envelope or buy another stamp!!**

## Buying a Vehicle? Consider These Facts.

According to **Edmunds.com**, if you are undecided between 2 cars, consider the costs of ownership: one car might be cheaper to buy, but more expensive to own. Why? Even if two cars cost about the same to buy, one can depreciate at a different rate or cost significantly more to insure or maintain. Before you commit to one car, you should estimate the long-term ownership costs of the vehicle you are considering.

\$15,000 Auto Loan as low as \$265.57 per month for 66 months!

Or pay your loan off 5 months earlier and save \$254.24 in interest with bi-weekly payments!

Rate used is 5.74% effective 6/1/05 and subject to change at any time. Loan rate applies to new money only and refinance of existing GenFed loans subject to a fee and other criteria. Loan rate includes all possible discounts; call your branch to determine your discounts. All loans subject to approval and terms.

## GENFED IS MAKING A COOKBOOK!

Branches are gathering favorite recipes from members and employees for a fabulous collection of the best recipes. Contact your local branch for a recipe submission form to make sure your favorites get included! Don't forget to pre-order your copy today! Copies will be sold for approximately \$10. All profits will be donated to Warm The Soles, a charity that provides new shoes to local children who have never owned new shoes.

### Branch Phone Numbers

Akron	330.784.5451
Antwerp	419.258.5151
Bryan	419.636.1053
Centralia	618.532.9524
Fairlawn	330.835.9103
Lorain	440.282.4606
Mt. Vernon	618.244.1077
Sheffield Lake	440.949.1782
Shelbyville	317.392.6230
Wadsworth	330.336.2150
Wadsworth N	330.336.3556

Loan Phone: 877-GF-LOAN-0  
(Apply for a loan during some branch closed hours)



Touch-tone Teller:  
Akron area:  
330.794.1220  
Toll Free:  
800.850.5451

[www.genfed.com](http://www.genfed.com)

# Scholarship Winners

Congratulations to our 2006 scholarship winners! **Sarah Klima** of Columbus Grove, OH and **Stacey Malick** of Ashley, IL both won \$1,000 with the Carroll, Prather, Young Scholarship. **Cody Steigerwald** of Wadsworth, OH won the \$1,000 GenFed Wadsworth Scholarship. GenFed Member **Gabrielle Spiros** of Akron, Ohio won a \$1,000 Summit County Chapter Scholarship. Congratulations to all our winners and thanks to everyone who participated in our 2006 scholarship program!



Carroll, Prather, Young Scholarship winner **Sarah Klima** of Columbus Grove, Ohio.



Carroll, Prather, Young Scholarship winner **Stacey Malick** of Ashley, Illinois with GenFed employee Paula Terry.



GenFed Wadsworth Scholarship winner **Cody Steigerwald** of Wadsworth, Ohio.



Summit County Chapter Scholarship winner **Gabrielle Spiros** of Akron, Ohio.



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## Ready to apply for your loan, but your branch is closed? Call GenFed's Loan Phone at 877-GF-LOAN-O!\*

### Great Rates!

#### New & Used Vehicles

Cars, boats, RVs, and Campers:	
2005 and newer	5.74% APR
2003 — 2004	6.24% APR
Motorcycle Loans	7.74% APR
Mowers and Tractors	7.00% APR

**NEW!** Now, participating dealerships in the Akron, Sheffield Lake, Lorain and Wadsworth Areas can provide GenFed financing!

#### Real Estate Loans

First Mortgage	6.00% APR (fixed rate)
Second Mortgage	6.50% APR (fixed rate)
Line of Credit (Prime - 0.50%)	7.50% APR (variable rate, LTV up to 85%)
(Prime - 0.25%)	7.75% APR (variable rate, LTV 86% - 95%)
<b>NEW!</b> 3/3 ARM Balloon Loan	6.75% APR (variable rate) Coming Soon!

#### Personal Loans

For just about anything!  
Rates as low as 7.00% APR.

#### MasterCard

Classic MasterCard	12.96% APR
Gold MasterCard	10.80% APR
Platinum MasterCard	9.96% APR

Includes vehicle-secured business loans.  
Rates as low as:

Get approved for up to \$300 cash in an hour with QuickLoan!

Apply for a loan anytime, 24 hours a day at [www.genfed.com](http://www.genfed.com).

Ask us about our flex rate program where we may match our competitor's rates. Plus, check with your local branch for the most current rates that could be even better than those listed below

#### Savings & Checking

Share Savings  
Dividend Checking  
No Fee Money Market (\$2000 min. to earn)  
IRA Accumulator

Min. to Open/Earn	APY
\$25 / \$100	0.75%
\$50 / \$100	0.50%
\$2,000 - \$20,000	3.40%
\$20,000 and over	3.76%
\$100 / \$100	3.14%

3 month	Certificates	IRA Certificates
6 month	4.65% APY*	
9 month	5.10% APY	
12 month	5.01% APY	
15 month	5.20% APY	5.31% APY
18 month	5.06% APY	5.17% APY
21 month	5.30% APY	5.41% APY
24 month	5.12% APY	5.22% APY
30 month	5.22% APY	5.33% APY
36 month	5.40% APY	5.50% APY
48 month	5.27% APY	5.38% APY
60 month	5.33% APY	5.43% APY
	5.48% APY	5.59% APY



\*3 month certificate is for MINORS ONLY with a minimum of \$500. Refinance of existing GenFed loans subject to applicable fees & conditions. Other rates and programs apply to new money only. Loans subject to approval and terms. Loan rates as of 6/1/06, include full discounts and subject to change at any time. Contact your branch to determine your discounts. Vehicle loan terms may be limited, based on age of vehicle. Variable rate HELOC origination fee temporarily waived. No floor on HELOC and 18% APR maximum. Annual percentage yield (APY) on regular savings is accurate as of the last declaration date of 4/1/06. Other savings rates are as of 6/1/06. Penalty will be imposed for early withdrawal on certificates. Certificate rates subject to change at any time. Disclosures available upon request. Fees or early withdrawals could reduce earnings on accounts. ARM rate adjustment at each 36th month increment. We may offer different rates in the future. Contact GenFed staff for more information about current rates, terms and fees. Always consult your tax advisor for tax advice.

### Take a Vacation From Your Loan Payment!

Having a little extra cash is nice when the warm weather hits. That's why we're letting qualifying members skip their June or July loan payment. Then you can use the money you would have spent on your loan payment for some summer fun! Call us to get started.

Plus, we're donating \$1 to the Children's Miracle Network for each member that skips a summer loan payment to benefit your local Children's Hospital!



#### Summer Tickets Available Now

What a great way to plan for a family outing — save money by purchasing your amusement park tickets ahead of time at your local GenFed branch! Please check with your branch for pricing and availability.

#### Fraud Alert: Phone Phishing

There are new phishing scams going around in which a email is sent requesting the person call a phone number to verify account information. After calling a fake call center number, the person is asked for personal information like credit card and social security number. **DO NOT** respond to any unrequested emails asking for personal information. If you are unsure about a request, contact the company directly using their published number and then confirm the request is legitimate.

#### Free Home Buying Booklet

Don't forget to stop by GenFed and speak to one of our Loan Consultants to assist in your buying process. PLUS, members between the ages of 26 and 32 can receive a FREE 'Home Buying'

Booklet that contains information and tips to help when purchasing a home.

#### We'll Miss You Vangie!

Tuesday, January 31, 2006 was the end of an era. It was Vangie Warren's last day of employment at GenFed FCU. After 23 years of service for GenFed at our Mt. Vernon, Illinois branch, Vangie retired to spend more time with her family. We would like to thank Vangie for all her hard work and dedication.

#### We're Moving!

Our Mt Vernon, IL branch will be moving down the street to their new location at 800 South 42nd Street, Mt. Vernon, IL. The new location will have more parking and drive-up stations to better serve our members. More information to come!

#### New Wedding Registry Account

When you already have all you really want, GenFed offers a Registry account! With the Registry account you can accumulate your monetary gifts in an account where you could begin earning dividends as soon as gifts are received!

Contact your local branch to open yours today!

#### Attention Kids:

Don't forget to pick up an entry for the Johnny Appleseed Calendar Coloring Contest. Entries are due by July 31. Winners will have their drawings published in the 2007 Johnny Appleseed Calendar.

#### Learn the Value of a Dollar

The financial decisions you make when you are young will have a big impact on your future. Members between the ages of 18 and 21, stop by your branch and pick up a FREE 'Guide to Money, Getting a Good Start' booklet. Plus, members 17 years and younger can open special 3-month certificates with a low \$500 minimum deposit. And, for first-time Educational IRA deposits, the rate can be increased by 0.25% over our standard rate. Contact your branch for details.

#### Holiday Closings

Independence Day (Tuesday, 7/4)  
Labor Day (Monday, 9/4)  
Columbus Day (Monday, 10/9)

“With any transactions, or changes of product/services, your staff has always made me feel important and confident in their knowledge.”  
-Gerald P, Centralia

I have always been greeted as if my business was appreciated. The staff has always been professional. The amount of the transaction is written on papers, so no one else knows what business I'm doing. The first time it surprised me but after I thought about it I considered it very professional.”  
-Janet C, Bryan

Do you have a service story to share? Mail it to: GenFed FCU, Attn: Marketing Department, 2492 Wedgewood Drive, Suite G, Akron, OH 44312 or e-mail it to [info@genfed.com](mailto:info@genfed.com).